

SHREYAS INTERMEDIATES LIMITED

(CIN:L24120PN1989PLC145047)

Regd. Office: D-21-24, MIDC Lote Parshuram, Taluka Khed, Ratnagiri-415722

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017

(Rs. in Lakhs)

Sr. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)	31.03.2017 Audited
1	Income						
(a)	Revenue from Operations	0.00	0.18	0.27	0.18	0.77	49.44
(b)	Other Income	63.01	23.69	12.00	86.70	24.00	121.38
	Total Income	63.01	23.87	12.27	86.88	24.77	170.82
2	Expenses:						
(a)	Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	1.54
(c)	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
(d)	Excise Duty	0.00			0.00		0.00
(e)	Employee Benefits Expense	0.00	0.00	0.00	0.00	0.00	0.00
(f)	Finance Costs	0.02	0.06	0.11	0.08	1.09	1.37
(g)	Depreciation and Amortization Expense	42.62	42.62	178.24	85.24	356.48	405.94
(h)	Other Expenses	9.46	14.29	22.61	23.75	33.18	46.99
	Total Expenses	52.10	56.98	200.96	109.07	390.75	455.84
3	Profit before Exceptional Items and Tax	10.92	-33.11	-188.69	-22.18	-365.98	-285.02
4	Exception Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before Tax	10.92	-33.11	-188.69	-22.18	-365.98	-285.02
6	Tax Expense :						
(a)	Current Tax		0.00	0.00	0.00	0.00	-89.89
(b)	Deferred Tax						
	Tax Expense	0.00	0.00	0.00	0.00	0.00	-89.89
7	Net Profit after Tax	10.92	-33.11	-188.69	-22.18	-365.98	-195.13
8	Other Comprehensive Income						
(a)	Items that will not be reclassified to Profit or Loss						
(b)	Income tax relating to items that will not be reclassified to Profit or Loss						
(c)	Items that will be reclassified to Profit or Loss						
(d)	Income tax relating to items that will be reclassified to Profit or Loss						
	Total Other comprehensive (loss)/income	0.00	0.00	0.00	0.00	0.00	0.00
7	Total Comprehensive Income						
8	Paid-up Equity Share Capital (Face Value Rs. 1/- each)	1610.39	1610.39	1610.39	1610.39	1610.39	1610.39
9	Reserves (Excluding Revaluation Reserves) as per Balance Sheet of the Previous Accounting Year						-8904.03
10	Earnings per Share (of Rs.1/- each) (not annualised)						
(a)	Basic	0.01	-0.02	-0.12	-0.01	-0.23	-0.12
(b)	Diluted	0.01	-0.02	-0.12	-0.01	-0.23	-0.12

Statement of Assets & Liabilities :

(Rs. in
Lakhs)

Sr. No	Particulars	As at 30.09.2017 (Unaudited)	As at 31.03.2017 (Audited)
I	ASSETS		
	Non-Current Assets		
(a)	Property, Plant & Equipment	2739.21	2824.46
(b)	Capital Work-in-Progress	-	-
(c)	Investment Property	-	-
(d)	Intangible Assets	-	-
(e)	Intangible Assets under Development	-	-
(f)	Other Non-Current Assets	504.42	504.42
	Total Non-Current Assets	3243.63	3328.88
	Current Assets		
(a)	Inventories	-	-
(b)	Financial Assets	-	-
(i)	Investments	-	-
(ii)	Trade Receivables	785.86	618.14
(iii)	Cash and Cash Equivalents	1.09	12.71
(iv)	Other Balances with Banks	-	-
(v)	Other Financial Assets	-	-
(c)	Other Current Assets	92.71	73.21
	Total Current Assets	879.67	704.06
	TOTAL ASSETS	4123.30	4032.94
II	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity Share Capital	3110.39	3110.39
(b)	Other Equity	-8926.24	-8904.05
	Total Equity	-5815.85	-5793.66
	Liabilities		
	Non-Current Liabilities		
(a)	Provisions	-	-
(b)	Deferred Tax Liabilities (Net)	-194.56	-194.56
	Total Non-Current Liabilities	-194.56	-194.56
	Current Liabilities		
(a)	Financial Liabilities	9863.53	9863.53
(i)	Trade Payables	267.18	156.55
(ii)	Other Financial Liabilities	-	-
(b)	Provisions	-	-
(c)	Other Current Liabilities	3.01	1.08
	Total Current Liabilities	10133.72	10021.16
	TOTAL EQUITY AND LIABILITIES	4123.30	4032.94

1 The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian

Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules, 2016. The Company adopted Ind AS from 1st April, 2017, and accordingly, these financial results (Including for all the periods presented in accordance with Ind AS 101 - First time Adoption of Indian Accounting Standards) have been prepared in accordance with the recognition and measurement principles in Ind AS 34 - Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

- 2 The financial results relating to quarter and Six Months ended 30th September, 2016 under Ind AS have not been subject to limited review by the Statutory Auditors of the Company. However, the Management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.
- 3 Provision for Income Tax and Deferred Tax will be made at the year end.
- 4 The above results for the quarter and six months ended 30th September, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 14th November, 2017, and these have been subjected to a limited review by the Statutory Auditors of the Company.
- 5 A Reconciliation between profit/(loss) as reported earlier (Previous GAAP) and the Ind As recast profits/(loss) for the corresponding quarter ended September 30, 2016. However, there are no reconciling items due to adoption of Ind AS with effect from April 01, 2016 (Transition date).

Particulars	For the Quarter ended 30th September, 2016	Six Months ended 30th September, 2016
Net Profit as per erstwhile India GAAP	-188.69	-365.98
Adjustments	0.00	0.00
Net Profit as per Ind AS	-188.69	-365.98
Total Comprehensive Income	-188.69	-365.98

Exemptions applied at transition

- 6 Ind AS 101 (First time Adoption of Indian Accounting Standards) provides the suitable starting point for accounting in accordance with Ind AS and is required to be mandatorily followed by first time adopters. Ind AS 101 allows first time adopters exemptions from the retrospective applications of certain requirement under Ind AS.
- 7 Property, Plant & Equipment were carried in the Statement of Financial Results prepared under previous GAAP as at 31st March, 2016. The company has elected to regards such carrying amount as deemed cost at the date of transition i.e 1st April, 2016.
- 8 The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related Report forwarded to the Stock Exchanges. This Report does not have any impact on the above Results and Notes for the Quarter ended 30th September, 2017 which needs to be explained.
- 9 Figures for the previous period / year have been rearranged / re-grouped wherever found.
- 10 Figures for the quarter ended 30th September, 2017 are the balancing figures between unaudited figures for the six months ended 30th September, 2017 and quarter ended 30th June 2017.

Place: Mumbai

Date : 14.11.2017

For and on Behalf of the Board of Directors
for Shreyas Intermediates Ltd.

G K Sharma

(G K Sharma)
Director
2420331

