



# SHREYAS INTERMEDIATES LIMITED

CORP. OFF.: 122-125, SOLARIS # 2, SAKI VIHAR ROAD, ANDHERI (E), MUMBAI - 400 072. (INDIA)

TEL: + 91-22-4276 6500 (30 LINES) • FAX: + 91-22 - 6692 4202 • E-mail: info@shreyasintermediates.com • URL: www.shreyasintermediates.com  
CIN : L24120PN1989PLC145047

To,  
**Listing Department**  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001.

Date: 14<sup>th</sup> February, 2018

Scrip Code: 526335  
Scrip ID: SHREYASI

Dear Sir/Madam,

**Sub: Outcome of the Meeting of the Board of Directors.**

In terms of the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Unaudited Financial Results for the quarter and period ended on 31<sup>st</sup> December, 2017 along with the Limited Review Report approved by the Board of Directors of the Company at their Meeting held on Wednesday, 14<sup>th</sup> February, 2018.

The Meeting of the Board of Directors commenced at 3:00 p.m. and concluded at 5:00 p.m.

Please take the same on your records.

Yours faithfully,  
For Shreyas Intermediates Limited

Surya P. Pandey  
Director  
DIN: 01898839  
Encl: a/a



## SHREYAS INTERMEDIATES LIMITED

(CIN:L24120PN1989PCL145047)

Regd. Office: D-21-24, MIDC Lote Parshuram, Taluka Khed, Ratnagiri-415722

## STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2017 Audited
1	<b>Income</b>						
	<b>Total Income</b>	12.23	63.01	15.84	99.12	40.61	170.82
2	<b>Expenses:</b>						
(a)	Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Purchases of Stock-in-Trade	0.00	0.00	0.41	0.00	0.41	1.54
(c)	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
(d)	Excise Duty	0.00	0.00	0.00	0.00	0.00	0.00
(e)	Employee Benefits Expense	0.00	0.00	0.00	0.00	0.00	0.00
(f)	Finance Costs	0.00	0.02	0.05	0.08	1.14	1.37
(g)	Depreciation and Amortization Expense	42.62	42.62	42.62	127.87	399.10	405.94
(h)	Other Expenses	2.73	9.46	2.48	26.46	35.66	46.99
	<b>Total Expenses</b>	45.35	52.10	45.56	154.40	436.31	455.84
3	<b>Profit before Exceptional Items and Tax</b>	-33.11	10.92	-29.72	-55.29	-395.70	-285.02
4	Exception Items	0.00	0.00	0.00	0.00	0.00	0.00
5	<b>Profit before Tax</b>	-33.11	10.92	-29.72	-55.29	-395.70	-285.02
6	<b>Tax Expense :</b>						
(a)	Current Tax	0.00	0.00	0.00	0.00	0.00	-89.89
(b)	Deferred Tax						
	<b>Tax Expense</b>	0.00	0.00	0.00	0.00	0.00	-89.89
7	<b>Net Profit after Tax</b>	-33.11	10.92	-29.72	-55.29	-395.70	-195.13
8	<b>Other Comprehensive Income</b>						
(a)	Items that will not be reclassified to Profit or Loss						
(b)	Income tax relating to items that will not be reclassified to Profit or Loss						
(c)	Items that will be reclassified to Profit or Loss						
(d)	Income tax relating to items that will be reclassified to Profit or Loss						
	<b>Total Other comprehensive (loss)/income</b>	0.00	0.00	0.00	0.00	0.00	0.00
7	<b>Total Comprehensive Income</b>						
8	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1610.39	1610.39	1610.39	1610.39	1610.39	1610.39
9	Reserves (Excluding Revaluation Reserves) as per Balance Sheet of the Previous Accounting Year						-8904.03
10	<b>Earnings per Share (of Rs.10/- each) (not annualised)</b>						
(a)	Basic	-0.02	0.01	-0.02	-0.03	-0.25	-0.12
(b)	Diluted	-0.02	0.01	-0.02	-0.03	-0.25	-0.12

- The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules, 2016. The Company adopted Ind AS from 1st April, 2017, and accordingly, these financial results (including for all the periods presented in accordance with Ind AS 101 - First time Adoption of Indian Accounting Standards) have been prepared in accordance with the recognition and measurement principles in Ind AS 34 - Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The financial results relating to quarter and Nine Months ended 31st December, 2016 under Ind AS have not been subject to limited review by the Statutory Auditors of the Company. However, the Management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.
- Provision for Income Tax and Deferred Tax will be made at the year end.
- The above results for the quarter and Nine months ended 31st December, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 14th February, 2018, and these have been subjected to a limited review by the Statutory Auditors of the Company.
- A Reconciliation between profit/(loss) as reported earlier (Previous GAAP) and the Ind AS recast profits/(loss) for the corresponding quarter ended December 31, 2017. However, there are no reconciling items due to adoption of Ind AS with effect from April 01, 2016 (Transition date).

Particulars	For the Quarter ended 31st December, 2017	Six Months ended 31st December, 2017
Net Profit as per erstwhile India GAAP	-29.72	-395.70
Adjustments	0.00	0.00
Net Profit as per Ind AS	-29.72	-395.70
<b>Total Comprehensive Income</b>	<b>-29.72</b>	<b>-395.70</b>

## Exemptions applied at transition

- Ind AS 101 (First time Adoption of Indian Accounting Standards) provides the suitable starting point for accounting in accordance with Ind AS and is required to be mandatorily followed by first time adopters. Ind AS 101 allows first time adopters exemptions from the retrospective applications of certain requirement under Ind AS.
- Property, Plant & Equipment were carried in the Statement of Financial Results prepared under previous GAAP as at 31st March, 2016. The company has elected to regard such carrying amount as deemed cost at the date of transition i.e 1st April, 2016.
- The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related Report forwarded to the Stock Exchanges. This Report does not have any impact on the above Results and Notes for the Quarter ended 31st December, 2017 which needs to be explained.
- Figures for the previous period / year have been rearranged / re-grouped wherever found.

Date:- 14/02/18

Place Mumbai

For and on Behalf of the Board of Directors  
For Shreyas Intermediates LtdSuryaprakash Pandey  
Director  
Din 1898839





### Limited Review Report

To,  
The Board of Directors,  
Shreyas Intermediates Limited

1. We have reviewed the accompanying statement of unaudited financial results of Shreyas Intermediates Limited for 3rd quarter and period ended 31<sup>st</sup> December, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A Sachdev & Co.  
Chartered Accountants  
(FRN:001307C)



(CA Manish Agarwal)  
Partner  
M. No. 078628



Place: Mumbai  
Date: 14<sup>th</sup> February 2018