



SHREYAS INTERMEDIATES LIMITED

404, Naman Centre, C-31/G Block, BKC, Bandra (E), Mumbai - 400 051.

TEL.: + 91-22-6242 2626 • E-mail : info.shreyasintermediates@gmail.com • URL: www.shreyasintermediates.co.in

CIN : L24120PN1989PLC145047

Date: 15.09.2020

To
The Manager
Listing Department,
Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street, Fort,
Mumbai - 400001

Dear Sir,

Scrip Code: 524174

Kind Attn: Listing Department / Department of Corporate Affairs.

Sub: Submission of Unaudited Financial Results (Provisional) for the First Quarter ended 30th June, 2020

The Board of Directors, on the recommendation of the Audit Committee of the Board, in its meeting held on 31.07.2020 at 2.30 p.m., *inter-alia*, approved the following the Unaudited Financial Results (Provisional) for the First Quarter ended 30th June, 2020 and we submit the following:-

1. Unaudited Statement of Financial Results (Provisional) for the First Quarter ended on 30th June, 2020.
2. Limited Audit Review Report of the Auditors thereon.
3. The Unaudited Statement of Financial Results (Provisional) are being published in Business Standard in English and in Dainik Sagar in Marathi.

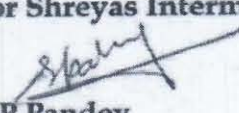
Kindly take the above in your records and acknowledge the receipt of the same.

The Board Meeting concluded at 4:30 p.m on 15th September, 2020

Thanking You.

Yours Faithfully,

For Shreyas Intermediates Limited


S P Pandey
Director
DIN 01898839

**PART II – STATEMENT OF PROFIT AND LOSS
SHREYAS INTERMEDIATES LIMITED**

(CIN:L24120PN1989PLC145047)

Regd. Office: D-21-24 ,MIDC Lote Parshuram,Taluka Khed, Ratnagiri-415722

Phone No. 02356-272471; Email Id: info.shreyasintermediates@gmail.com ; Website: www.shreyasintermediates.co.in

(Rs. in Lakhs)

Particulars	Quarter Ended	Quarter	Quarter	(Rs. in Lakhs)
	30.06.2020 Unaudited	Ended 31.03.2020 Audited	Ended 30.06.2019 Unaudited	Year Ended 31.03.2020 Audited
1	2	3	4	5
1 Income				
(a) Revenue from operations	-	-	-	-
(b) Other income	12.00	17.33	12.19	56.75
Total Income	12.00	17.33	12.19	66.75
2 Expenses:				
(a) Cost of materials consumed	-	-	-	-
(b) Purchases of Stock-in-Trade	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-	-	-
(d) Employee benefits expense	-	0.76	-	1.55
(e) Finance costs	-	(0.07)	0.05	0.01
(f) Depreciation and amortisation expense	42.62	42.63	76.16	204.03
(g) Other expenses	0.48	3.62	14.97	54.51
Total expenses	43.10	46.94	91.19	260.11
3 Profit before Exceptional Items & Tax (1-2)	(31.10)	(29.62)	(79.00)	(203.36)
4 Exceptional Items	-	-	-	-
5 Profit before Tax	(31.10)	(29.62)	(79.00)	(203.36)
6 Tax Expense:				
(a) Current Tax	-	-	-	-
(b) Deferred Tax	-	-	-	-
Tax Expense	-	-	-	-
5 Net Profit after tax (3-4)	(31.10)	(29.62)	(79.00)	(203.36)
6 Other Comprehensive Income				
(a) Items that will not be reclassified to profit or loss	-	-	-	-
(b) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-
(c) Items that will be reclassified to Profit or Loss	-	-	-	-
(d) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total Other comprehensive (loss)/income	-	-	-	-
7 Total comprehensive income (5+6)	(31.10)	(29.62)	(79.00)	(203.36)
8 Paid-up equity share capital (Face value Rs.10/- each)	7085.39	7085.39	1610.39	7085.39
9 Reserves (excluding revaluation reserves) as per Balance Sheet	-	-	-	(10,626.51)
10 Earnings per share (of Rs.10/-each) (for the period-not annualised)				
Basic	(0.00)	(0.04)	(0.05)	(0.29)
Diluted	(0.00)	(0.04)	(0.05)	(0.29)

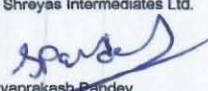
NOTES :

- The above Financial Results have been prepared as per the IndAS as applicable to the Company
- The above results for the quarter ended 30th June, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 15th September, 2020, and these have been subjected to a limited review by the Statutory Auditors of the Company.
- The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related Report forwarded to the Stock Exchanges. This Report does not have any impact on the above Results and Notes for the Quarter ended 30th June, 2020 which needs to be explained.
- The company's operations predominantly comprises of only one segment - Pigment which in the context of Indian Accounting Standard (Ind AS).
- The figures have been regrouped, recasted where ever necessary.
- World Health Organisation (WHO) declared outbreak of Coronavirus Disease (COVID-19) a global pandemic on March 11, 2020. Consequent to this, Government of India declared lockdown on March 23, 2020 and the Company temporarily suspended the operations in all the units in compliance with the lockdown instructions issued by the Central and State Governments. COVID-19 has impacted the normal business operations of the Company by way of interruption in production, supply chain disruption, unavailability of personnel, closure/lock down of production facilities etc. during the lock-down period which has been extended till May 17, 2020. However, production and supply of goods has commenced at all the manufacturing units of the company during the month of April 2020 on various dates after obtaining permissions from the appropriate government authorities. The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of receivables, inventories, property, plant and equipment and intangible assets and it has also taken into account the future cash flows. On the basis of evaluation and current indicators of future economic conditions, the Company expects to recover the carrying amounts of these assets and does not anticipate any impairment to these financial and non-financial assets. However, the impact assessment of COVID-19 is a continuing process, given the uncertainties associated with its nature and duration. The Company will continue to monitor any material changes to future economic conditions.

7 The Company has adopted Indian Accounting Standard (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, w.e.f. 1 st April, 2017 and accordingly these financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accountings Standards) (amendment) Rules, 2016. The financial results, presented in accordance with Ind AS 101.

8 Provision for Deferred Taxes are not considered on quarterly basis.

For and on behalf of the Board of Directors
For Shreyas Intermediates Ltd.


Suryaprakash Pandey
Director
DIN 1898839

Place : Mumbai
Date : 15.09.2020



Limited Review Report

To,
The Board of Directors,
Shreyas Intermediates Limited

1. We have reviewed the accompanying statement of unaudited financial results of Shreyas Intermediates Limited for 1st quarter and period ended 30th June, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A Sachdev & Co.
Chartered Accountants
(FRN:001307C)

Manish Agarwal

(CA Manish Agarwal)
Partner
M. No. 078628



Place: Mumbai

Date: 15th September, 2020

UDIN: -20078628 AAAA 442967